

Mountain Laurel Estates Homeowners' Association Inc.

INCOME	APPROVED BUDGET 6/13-5/14	ACTUAL EXPENDITURES 6/13-5/14	VARIANCE	Proposed BUDGET 6/14-5/15	
Dues 84 @ \$180	\$ 15,120	\$ 15,120	\$ -	\$ 15,120	
Late Fees/overpayment	\$ -	\$ -	\$ -	\$ -	
Carryover from prior year	\$ 13,391	\$ 13,391	\$ -	\$ 17,848	
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TOTALS	\$ 28,511	\$ 28,511	\$ -	\$ 32,968	

EXPENSES

<u>Legal</u>	\$ 1,300	\$ 28	\$ 1,273	\$ 1,000	
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	\$ 1,300	\$ 28	\$ 1,273	\$ 1,000	
<u>Light Pole Rental</u>	\$ 2,700	\$ -	\$ 2,700	\$ 8,100	See Note
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	\$ 2,700	\$ -	\$ 2,700	\$ 8,100	
<u>Insurance</u>					
Directors	\$ 875	\$ 833	\$ 42	\$ 950	
General Liability	\$ 1,050	\$ 984	\$ 66	\$ 1,200	
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	\$ 1,925	\$ 1,817	\$ 108	\$ 2,150	
<u>Landscaping</u>					
Cuttings, mulch etc. (Underwood)	\$ 5,500	\$ 5,906	\$ (406)	\$ 7,250	
Fertilizer & Gen. Care (Tru-Green)	\$ 1,500	\$ 1,265	\$ 235	\$ 1,500	
General Improvements	\$ 6,086	\$ 1,100	\$ 4,986	\$ 8,000	
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	\$ 13,086	\$ 8,271	\$ 4,815	\$ 16,750	
<u>Capital Improvement</u>	\$ 9,000	\$ -	\$ 9,000	\$ -	
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	\$ 9,000	\$ -	\$ 9,000	\$ -	
<u>Administrative</u>					
Stamps/copies/supplies	\$ 200	\$ 169	\$ 31	\$ 200	
PO Box Rental	\$ 80	\$ 78	\$ 2	\$ 80	
RI Corp. filing fee	\$ 20	\$ 45	\$ (25)	\$ 45	
Bank Charges	\$ -	\$ 56	\$ (56)	\$ 75	
Web Domain (for 3 years)	\$ -	\$ -	\$ -	\$ 15	
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	\$ 300	\$ 348	\$ (48)	\$ 415	
<u>Miscellaneous</u>					
Halloween Party	\$ 200	\$ 200	\$ -	\$ 200	
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	\$ 200	\$ 200	\$ -	\$ 200	
<u>Unbudgeted/carryover</u>	\$ -	\$ 18,048	\$ (18,048)	\$ -	
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BALANCING TOTAL	\$ 28,511	\$ 28,712	\$ (201)	\$ 28,615	
TOTAL EXPENDITURE	\$ 28,511	\$ 10,664	\$ 17,848	\$ 28,615	

NOTE:

Carryover for 2015/16 \$ 4,353

Light Pole Rental Column F: the Town has not billed us the last 3 years.

So we have a potential liability of 3x\$2700