

**Mountain Laurel Estates Homeowners Association**

Revised May 11, 2016

INCOME	APPROVED BUDGET	ACTUAL	VARIANCE	PROPOSED BUDGET
	6/15-5/16	Income/Expenses 6/15-5/16	(X) Unfavorable	
Dues 84 @ \$180 prior year, \$200 2016-2017 *1	\$ 15,120	\$ 14,940	(180)	\$ 16,600
Late Fees/overpayment	\$ -	\$ 50	50	\$ -
Carryover from prior year (6/14-5/15)	\$ 3,595	\$ 3,878	283	\$ 6,805
<b>TOTAL INCOME</b>	<b>\$ 18,715</b>	<b>\$ 18,868</b>	<b>153</b>	<b>\$ 23,405</b>

**EXPENSES**

<u>Legal</u>	\$ 500	\$ -	500	\$ 500
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	\$ 500	\$ -	500	\$ 500
<u>Light Pole Rental *2</u>	\$ 500	\$ -	500	\$ 500
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	\$ 500	\$ -	500	\$ 500
<u>Insurance</u>				
Directors	\$ 900	\$ 875	25	\$ 920
General Liability	\$ 1,000	\$ 984	16	\$ 1,033
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	\$ 1,900	\$ 1,859	41	\$ 1,953
<u>Landscaping &amp; Maintenance</u>				
Cuttings, mulch, cleanings, etc.. (Landscapes)	\$ 6,344	\$ 6,344	0	\$ 6,344
Fertilizer & Treat (Tru-Green)	\$ 1,500	\$ 1,336	164	\$ 1,500
General Improvements *3	\$ 2,551	\$ 2,284	267	\$ 4,000
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	\$ 10,395	\$ 9,964	431	\$ 11,844
<u>General Improvement Reserve *4</u>	\$ 2,000	\$ -	2000	\$ 5,231
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	\$ 2,000	\$ -	2000	\$ 5,231
<u>Administrative</u>				
Stamps/copies/supplies	\$ 200	\$ 26	174	\$ 200
PO Box Rental	\$ 80	\$ 82	(2)	\$ 82
RI Corp. filing fee	\$ 20	\$ 20	0	\$ 20
Meeting Hall	\$ 75	\$ 75	0	\$ 75
Web Domain (\$45 once every 3 years)	\$ 45	\$ 37	8	\$ -
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	\$ 420	\$ 240	180	\$ 377
<b>TOTAL EXPENSES</b>	<b>\$ 15,715</b>	<b>\$ 12,063</b>	<b>3652</b>	<b>\$ 20,405</b>
Anticipated Carryover to 6/15-5/16	\$ 3,000	\$ -		
Total Expenses with carryover to 6/15-5/16	\$ 18,715			
Total Budgeted Income for 6/15-5/16	\$ 18,715			

Actual Carryover to 6/16-5/17 \*5

\$ 6,805

Desired Operating Reserve Carryover for 6/16-5/17

\$ 3,000